What is claimed is:

1. A hard-drawn steel wire for spring excellent in fatigue strength and sag resistance

containing:

C: 0.5-0.7mass% (hereinafter, referred to as %),

Si: 1.0-1.95%,

Mn: 0.5-1.5%, and

Cr: 0.5-1.5%,

the balance being essentially Fe and inevitable impurities,

and containing 5 particles/ $100\mu m^2$ or less of carbides whose circle-equivalent diameters are 0.1

 μ m or more.

2. A steel wire according to claim 1, which further contains 0.05-0.5% of Ni.

3. A steel wire according to claim 1 or 2, which further contains 0.3% or less (excluding

0%) of Mo.

4. A hard-drawn spring excellent in fatigue strength and sag resistance, which is produced

by coiling the steel wire according to any of claims 1 to 3.

5. A hard-drawn spring according to claim 4, wherein a difference derived by subtracting

 (R_{-}) from (R_{+}) is 500 MPa or less,

where (R_+) is a residual stress on an inner surface of said spring, and (R_-) is a residual stress

on an outer surface of said spring.

6. A hard-drawn spring according to claim 5, wherein the surface is subjected to a shot

peening treatment two times or more.

7. A hard-drawn spring according to claim 6, wherein a difference derived by subtracting

 (R_{s-}) from (R_{s+}) is 300 MPa or less,

where (R_{s+}) is a residual stress on an inner surface after subjected to said shot peening

treatment, and (R_{s-}) is a residual stress on an outer surface after subjected to said shot peening

treatment.

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- 8. A hard-drawn spring according to claim 4, which has a surface with a maximum roughness height Ry of $10 \, \mu \text{m}$ or less.
- 9. A hard-drawn spring according to claim 4, which has a surface subjected to a nitriding treatment.
- 10. A hard-drawn spring according to claim 4, wherein a ratio of D/d is 9.0 or less, where D is a coil diameter of said spring, and d is a wire diameter of said spring.